

Stephenson Marketing Cooperative
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LOC 90 ADMINISTRATIVE STATEMENT OF OPERATIONS
Comparing Period 3 March Fiscal 2025 To Prior 2024

	C U R R E N T P E R I O D		Y E A R T O D A T E	
	<u>Current Year</u>	<u>Prior Year</u>	<u>Current Year</u>	<u>Prior Year</u>
SALES	0.00	0.00	0.00	0.00
COST OF SALES	0.00	0.00	0.00	0.00
GROSS MARGIN	0.00	0.00	0.00	0.00
EMPLOYEE EXPENSES				
SALARIES AND WAGES	23,393.25	21,899.09	60,697.44	60,423.80
CONTRACTED SERVICES	500.00	500.00	3,700.00	1,500.00
PAYROLL TAXES	1,873.46	1,772.36	5,097.84	5,111.02
PENSION EXPENSE	582.44	552.02	2,491.59	2,429.04
UNIFORMS/EDUCATION	0.00	0.00	0.00	0.00
EMP INSURANCE	8,079.70	7,323.67	26,011.86	23,880.09
TOTAL EMPLOYEE EXPENSES	34,428.85	32,047.14	97,998.73	93,343.95
OPERATING EXPENSES				
VEHICLE EXPENSE	0.00	0.00	0.00	0.00
REPAIRS	2,019.47	1,854.97	6,058.41	5,564.91
UTILITIES	275.57	233.18	807.68	810.05
TELEPHONE	40.00	40.00	120.00	120.00
ADVERTISING	3,000.00	3,200.00	14,430.00	6,240.00
MILEAGE/MEETINGS/MEALS	145.91	76.66	1,057.06	447.15
CASH OVER/SHORT	0.00	0.00	0.00	0.00
INTEREST	79.83	517.78	327.73	1,600.31
BANK/CREDIT CARD FEES	127.32	184.05	147.26	359.83
OFFICE SUPPLIES	1,446.00	2,214.64	4,425.02	4,865.19
OPERATING SUPPLIES	0.00	0.00	0.00	0.00
INSURANCE/WC INS PKG	1,118.30	1,074.02	1,961.98	3,165.84
SUB/DUES/LIC/DONATIONS	58.00	133.00	399.00	274.00
DEPRECIATION	1,296.17	2,137.75	3,888.51	6,413.25
RENT & LEASES	300.20	300.20	1,463.87	1,271.98
BAD DEBT	0.00	0.00	0.00	0.00
AUDIT/LEGAL/DIR. FEES	22,896.40	1,751.22	28,115.60	27,513.40
PROPERTY TAX	0.00	0.00	0.00	0.00
GAIN/LOSS FIXED ASSET	0.00	0.00	0.00	0.00
MISC/SAFETY/CLEARING/A	-234.98	610.00	6,985.09	950.00
TOTAL OPERATING EXPENSES	32,568.19	14,327.47	70,187.21	59,595.91
OTHER REVENUE				
FINANCE CHARGES	3,364.01	3,899.12	10,234.05	12,729.44
VENDOR REBATES	0.00	0.00	0.00	0.00
OTHER REVENUE	1,547.85	1,209.81	7,138.74	7,016.59
TOTAL OTHER REVENUE	4,911.86	5,108.93	17,372.79	19,746.03
NET OPERATING EXPENSES	62,085.18	41,265.68	150,813.15	133,193.83
LOCAL NET SAVINGS	-62,085.18	-41,265.68	-150,813.15	-133,193.83
PATRONAGE REFUNDS	1,442.21	2,917.79	1,442.21	2,917.79
NON-QUAL PATRONAGE	0.00	-2,090.41	0.00	-2,090.41
NET SAVINGS	-60,642.97	-40,438.30	-149,370.94	-132,366.45